

INTERNATIONAL REGULATORY COOPERATION: THE ROLE OF INTERNATIONAL ORGANISATIONS

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OECD work on better regulation

2012



RECOMMENDATION OF THE COUNCIL ON REGULATORY POLICY AND GOVERNANCE

- 20 years of experience in dealing with regulatory policy/better regulation
- The Regulatory Policy Committee was created by the Council in 2009 to assist countries in implementing government-wide policies to promote regulatory quality and improvement.
- In 2012, international legal instrument:

 Recommendation on Regulatory Policy and
 Governance



Regulatory cooperation: a good governance and an economic imperative

Our world grows increasingly interconnected requiring more concerted regulatory action.

- Efficiency gains for regulators
- Lower burden on economic activities, incl. trade facilitation & border administration
- Increase effectiveness of regulation, through peer learning
- => **Principle 12** of the Recommendation of the OECD Council on Regulatory Policy and Governance (2012)
- => OECD report (2013) highlights the proliferation of IRC initiatives and proposes a typology to structure information and help policy makers navigate across possible options.



Countries can cooperate in more than one way to ensure regulatory consistency

Integration, i.e. regulatory harmonisation through supra national institutions

Specific negotiated agreements

Regulatory provisions in trade agreements

Regulatory cooperation partnerships

Joint rule-making through inter governmental organisations

Transgovernmental networks of regulators Joint standard setting by international standard setting bodies

Mutual recognition

Recognition of international and foreign regulation and standards

Adoption of good regulatory practice

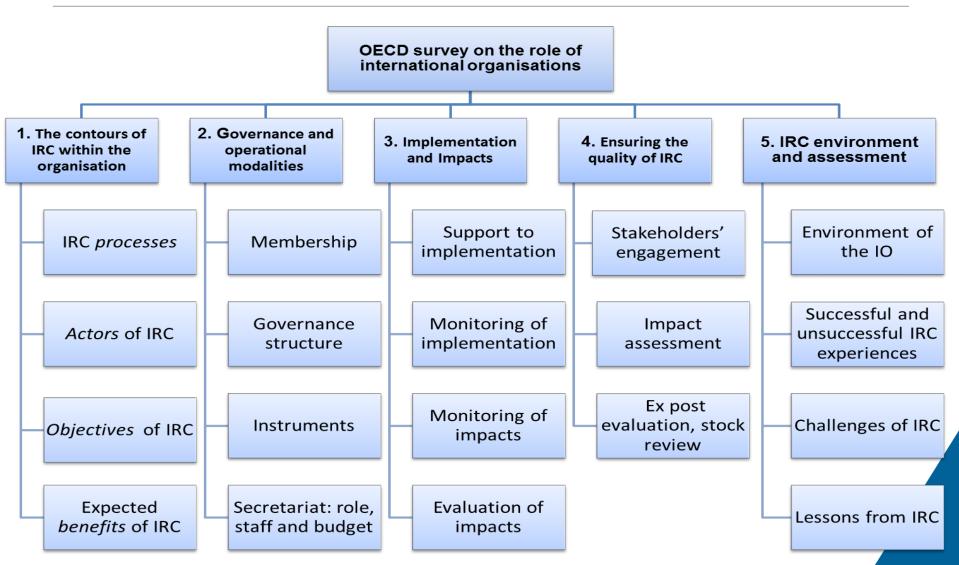
Dialogue / Exchange of information

Source: OECD. (2013), International Regulatory Co-operation: Addressing Global Challenges, OECD Publishing, Paris.

DOI: http://dx.doi.org/10.1787/9789264200463-en

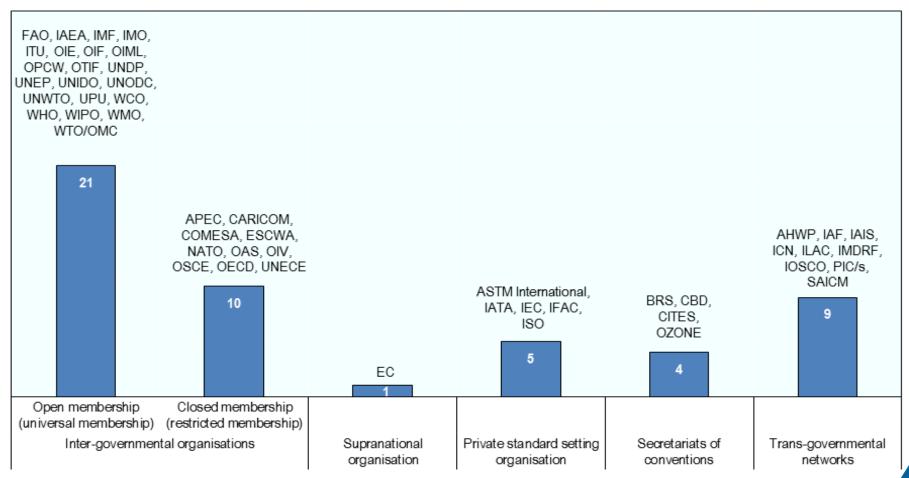


OECD survey of 50 international organisations





The diversity of the world of IOs





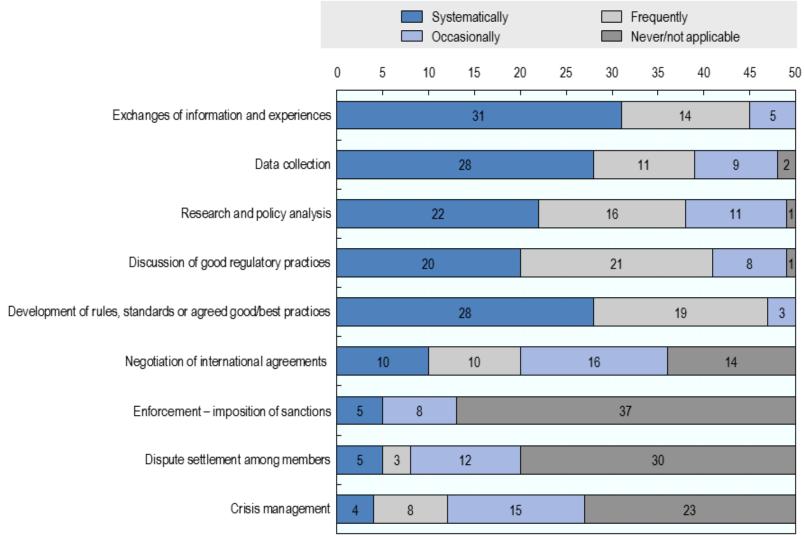
Co-operation throughout international policy-making cycle



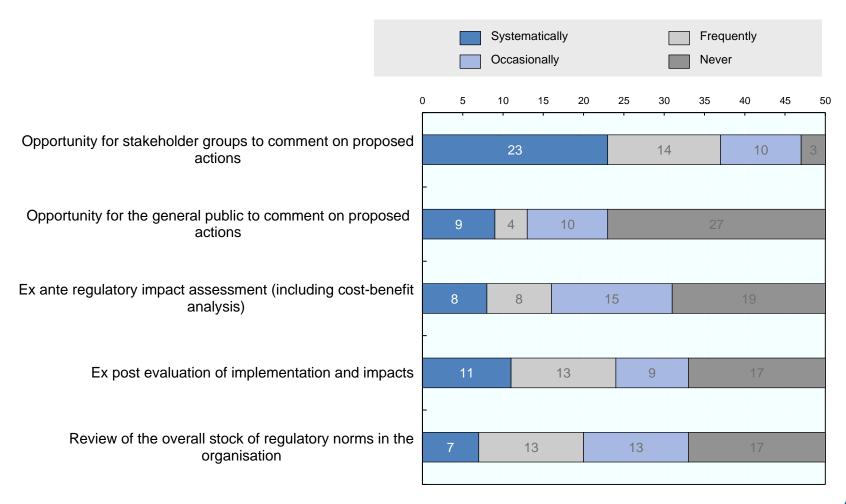
Source: OECD. (2013), *International Regulatory Co-operation: Addressing Global Challenges*, OECD Publishing, Paris.



IOs active in upstream phase of international policy cycle

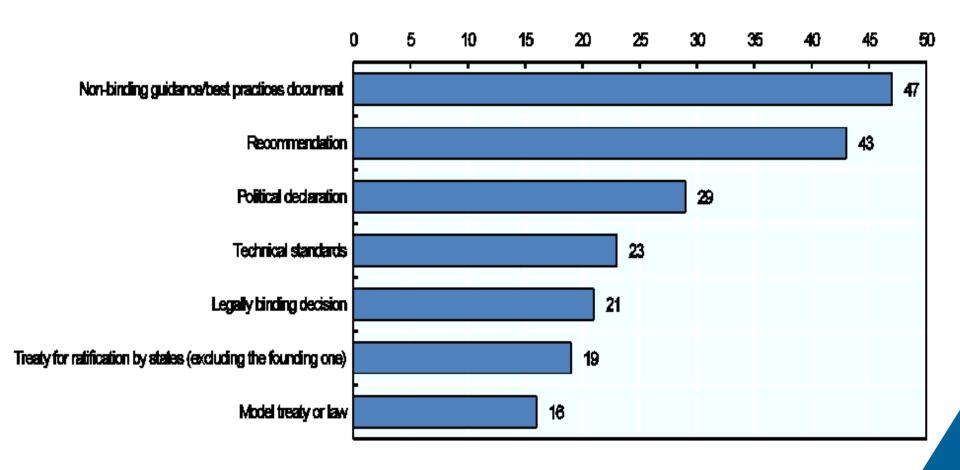


IOs increasingly pursue the quality of their instruments



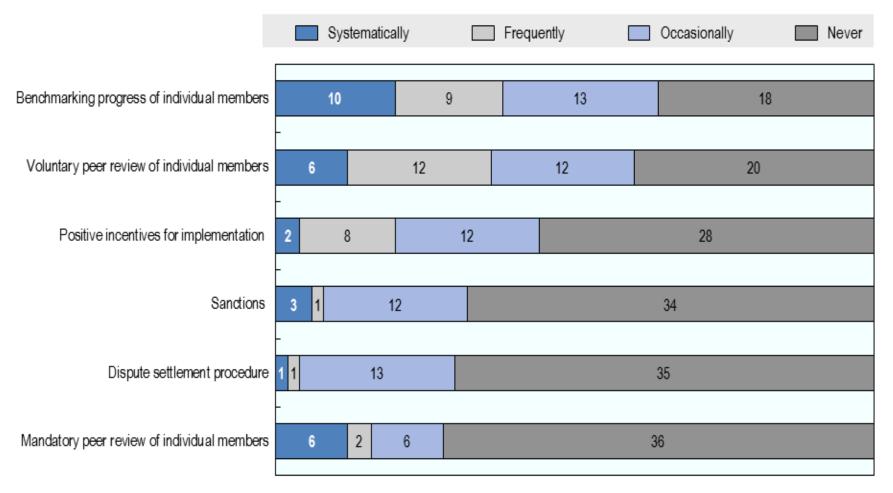
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The tools of IOs: soft law rather than binding agreements



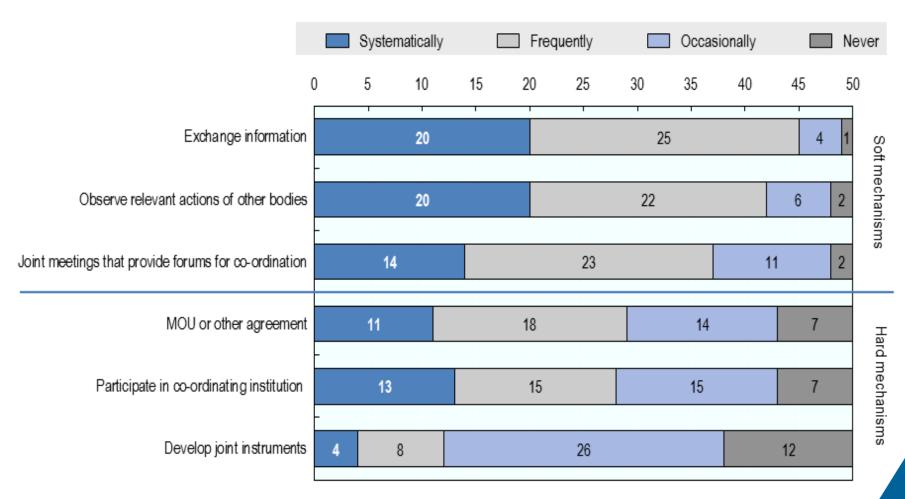


Mechanisms to track implementation: mostly voluntary





Overlapping mandates: room for further coordination



- International organisations serve as multilateral platforms for regulatory co-operation;
- Untapped potentials of international organisations: by improving their quality, impact and relevance, international organisations can help coordinate domestic approaches more effectively.



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Background information:

Information about OECD work on regulatory policy at: www.oecd.org/gov/regulatory-policy

Our work on international regulatory co-operation is available at: www.oecd.org/gov/regulatory-policy/IRC